



## **Habitat for Humanity Greater San Francisco and Habitat for Humanity East Bay Announce Wells Fargo Grant of \$975,000, the Largest for Bay Area in 24 Years**

*Grant and more than 1,450 volunteer hours support neighborhood revitalization and affordable-housing work for low-income families*

**SAN FRANCISCO**, (November 29, 2011) – Habitat for Humanity Greater San Francisco and Habitat for Humanity East Bay announced today that Wells Fargo & Company (NYSE: WFC) has made a grant in the amount of \$975,000 and over 1,450 of volunteer hours to support local families, stabilize Bay Area neighborhoods and create more sustainable and affordable housing in local communities. This is the single largest corporate gift in Habitat’s combined 24 years of service in the Bay Area.

The grant is made possible through funding provided by the Wells Fargo Housing Foundation as well as team member volunteerism. Wells Fargo is participating in several such efforts across the country this year. Wells Fargo Housing Foundation supports local neighborhood revitalization initiatives, enabling Habitat for Humanity Greater San Francisco and Habitat for Humanity East Bay to construct, repair and rehabilitate affordable housing with low-income families in markets hit hard by foreclosures.

“Wells Fargo has supported Habitat’s affordable housing work for nearly 20 years, which is one example of our focus on doing what’s right for our communities,” said Tracy Curtis, President of Wells Fargo’s San Francisco Market. “Together we have made a difference with low-income families who now have homes in which they can take great pride – a mission that Wells Fargo has always deemed critically important.”

The launch of the Neighborhood Revitalization Initiative (NRI) in San Francisco, in partnership with local Rebuilding Together San Francisco, will focus efforts most immediately in the Bayview neighborhood and will rehabilitate and renovate 50 community facilities and 200 homes in San Francisco and the Peninsula by 2020. Habitat East Bay launched its program in Bay Point, CA and is working holistically with the community to build new homes, renovate abandoned foreclosed homes, repair and weatherize homes and engage in community beautification projects.



“Habitat’s Neighborhood Revitalization Initiative relies on partnership with other organizations and community members to solve a variety of concerns faced by communities hit hardest by foreclosed and abandoned properties throughout the country,” said Philip Kilbridge, Executive Director of Habitat for Humanity Greater San Francisco. “With the support of great partners like Wells Fargo, we are able to work with families and neighborhood organizations and to move our work past the sidewalks in front of the homes that we construct and into the communities in which we build.”

Habitat East Bay launched its program in Bay Point, CA and looks to expand efforts in other cities throughout the East Bay. “Wells Fargo is proud to demonstrate our commitment to help families achieve and sustain the dream of homeownership by providing funds and volunteer hours to Habitat for Humanity,” said Micky Randhawa, President of Wells Fargo’s East Bay Market. “We are glad to have the opportunity to continue to strengthen our local communities where our customers and team members work, live and raise their families.”

Habitat’s NRI program is focused on improving the quality of life for residents of local neighborhoods. Services will be provided in consultation and partnership with community residents and may include: parks beautification, critical home repair, community facility improvements, streetscape revitalization, retail corridor beautification and financial literacy training to prepare community members to succeed as homeowners.

**Photo Opportunity:** Habitat’s NRI program and partnership with the Bayview Opera House and Rebuilding Together San Francisco will be showcased on Friday, December 2 at a full work day that will accompany a check presentation by the Wells Fargo Housing Foundation. The Wells Fargo check presentation, welcome breakfast and brief program starts at 10:30 a.m. and will be held at the Bayview Opera House, located at 4705 3<sup>rd</sup> Street, San Francisco. Community partners in attendance include the Bayview Opera House; Rebuilding Together San Francisco; Malia Cohen, supervisor (unconfirmed); and Bayview residents.

### **About Habitat for Humanity Greater San Francisco**

Habitat for Humanity Greater San Francisco partners with working families and the community to build affordable ownership homes in Marin, San Francisco and the Peninsula. Providing a unique solution to the local housing crisis, Habitat for Humanity Greater San Francisco has enabled more than 160 families to purchase affordable homes since 1989.

### **About Habitat for Humanity East Bay**



Founded in 1988, and now the largest Habitat affiliate in Northern California, Habitat for Humanity East Bay's mission is to create successful homeownership opportunities for families with limited incomes by building sustainable housing and revitalizing neighborhoods. To date Habitat East Bay has built 300 homes locally, 500 homes through its global investment program, and is well on its way to serving 1,000 families by its 25<sup>th</sup> anniversary in 2013. Habitat East Bay envisions simple, decent, affordable homes in safe neighborhoods for all families.

### **About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.3 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 9,000 stores, 12,000 ATMs, the Internet (wellsfargo.com and wachovia.com), and other distribution channels across North America and internationally. We want to help all of our customers succeed financially and create long-term economic growth and quality of life for everyone in our communities. In 2010, the Company invested a record \$219 million in grants in 19,000 nonprofits, and team members contributed more than 1.3 million volunteer hours around the country. For more information, please visit: [www.wellsfargo.com/about/csr](http://www.wellsfargo.com/about/csr).

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